

Eastern Michigan University
Business and Finance Committee Meeting
November 12th , 2019
Agenda

A meeting held in open session at 6:30 p.m., 301 Student Center

A. Opening Roll Call Quorum met at 6:30 pm

Director Aggour	Present
Senator Cooley	Present
Senator Galluzzo	Present
Senator Salice	Present
Senator Scott	Present
Senator Wright	Present

B. Approval of Agenda- Moved by Senator Galluzzo, seconded by Senator Scott without objection, motion carries.

C. Budget Reports

1. Student organizations: \$38,956.37
2. Club Sports: \$36,279.75

D. New Business

- A. Student Organization Allocations
- 1) Financial Management Association
 - a. Requesting a total of \$2,500 to pay for an international finance conference.
 - b. Move into questioning.
 - c. Senator Galluzzo asked about the type of competition, and how students would benefit from it.
 - d. Director Aggour asked how many will be entering the competition- 12 students signed up.
 - e. Director Aggour notes previous fundraising efforts.
 - f. Senator Galluzzo moves to amend the allocation event to \$2100.
 - g. Motion to vote on the amendment, seconded without objection.
 - h. Vote ending in 5 yes's and 0 no's.
 - i. Motion to move to previous question, vote ending in 5 yes's and 0 no's.
 - j. FMA will be allocated \$2,100.
- 2) N.A.P.S (Natural Authentic Passionate Stylish)
 - a. Requesting funding for NAPS "coffee night" where self care event including poetry, music and other events.

- b. Move into questioning.
 - c. Senator Salice asks about additional expenses.
 - d. Senator Galluzzo asks about x-fund amount and what money was used for. It was explained that it was used for Soul Food Sunday.
 - e. Director Aggour asks about future fundraising efforts.
 - f. Entertain a motion to move to discussion.
 - g. Moved and seconded without objection, motion carries.
 - h. Senator Scott moves to amend the amount to \$500, seconded.
 - i. Vote on the amendment ending in 5 yes's and 0 no's.
 - j. Senator Wright calls to move to the previous question.
 - k. Vote ending in 5 yes's and 0 no's.
 - l. NAPS will be allocated \$500.
- 3) National Association for the Advancement of Colored People
- a. NAACP requesting funding for a leadership retreat: leadership skills and development, fundraising, grant writing.
 - b. Mentioned that they have upcoming fundraisers (friendsgiving).
 - c. Requesting a total of \$709.25.
 - d. Move into questioning.
 - e. Senator Galluzzo asks about mobilization and endorsement of political parties
 - f. Senator Wright clarifies amount being requested.
 - g. Senator Galluzzo asks what x-fund money will be used for going forward: going to future events.
 - h. Senator Wright moves to discussion.
 - i. Director Aggour notes his support for the allocation.
 - j. Senator Cooley moves to call to the previous question, seconded without objection.
 - k. Vote ending in 5 yes's and 0 no's.
 - l. NAACP will be allocated \$709.25.
- B. Club Sports
- 1) EMU Hockey
- a. Asking for the 7% of the budget for hockey and fees, total of \$2,238.54.
 - b. Invoice was sent for the monthly payments.
 - c. Move into questioning.
 - d. Senator Salice asks how funding was received last year for the club sport.
 - e. Senator Galluzzo talks about covering registration fees again, as this was allocated for last meeting. Representative responds that he does not know as he is a representative not a treasurer.
 - f. Senator Galluzzo inquires suggests speaking to the treasurer of the organization.
 - g. Move into discussion.
 - h. Senator Galluzzo moves to remove club hockey's request, and re-do it at the next meeting when the treasurer is present, seconded.
 - i. Club hockey will be removed from this agenda and placed on the next meetings agenda.
- C. Resolution 106-10

- a. President Smith speaks on behalf of his resolution to match the donations raised for the Student Emergency fund up to \$15,000 in the first thirty days of the public crowdfunding campaign.
 - b. Move into questioning.
 - c. Motion to move into discussion by Senator Galluzzo, seconded by Senator Scott, motion carries.
 - d. Director Aggour Moves to amend the last clause of the resolution to Change the first bucket of money to First Student Government services and then president's Discretionary.
 - e. Move into discussion on the amendment.
 - f. Move to a vote on the amendment
 - g. Vote ending in 4 yes's and 1 no from Senator Galluzzo.
 - h. Motion to vote on the resolution as a whole, seconded.
 - i. Vote ending in 5 yes's and 0 no's. The resolution has been passed.
- D. Discuss Ideas for Holding an Event
- a. Senator Galluzzo suggests a week long business and finance events week, including tabling, financial literacy events and other events.
 - b. Comment from Senator Romero in the gallery, showing support of the idea, and budgeting and FAQ's event.
 - c. Comment from President Smith in the gallery, suggesting an event with the SG lawyer on retainer and helping Student Org leaders with the transition from X-funds to bank accounts.
 - d. Comment from the gallery to reach out to other business organizations to collaborate with them on potential events.
 - e. President Smith notes the Student Government events line item for potential funding avenue.
- E. **Gallery Comments-** None.
- F. **Closing Roll Call-** All members present.
- G. **Adjournment-** Adjourned at 7:04 pm.